

INDONESIA NEWS

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PRESIDENT JOKOWI WATERING TREE IN BOYOLALI

President Jokowi waters the early maturing coconut tree he planted with farmers in Girirotto Village, Ngemplak District, Boyolali Regency, Central Java, Thursday (11/8). The event which was attended by around 100 farmers was part of an effort to anticipate the food crisis

SETKAB




SEKRETARIAT KABINET
REPUBLIK INDONESIA

Indonesia Pushing Mangrove Rehabilitation Initiatives at G20 Forum

Indonesia, through the Environment and Forestry Ministry, is encouraging and supporting concrete steps at the G20 forum for reducing land degradation and rehabilitating mangrove ecosystems.

DIRECTOR general of watershed management and forest rehabilitation (PDASRH) at the ministry, Dyah Murtiningsih, made the remarks during a side event of the G20 Environment Deputies Meeting-Climate Sustainability Working Group (EDM-CSWG) in Jakarta on Wednesday (10/8).

During its presidency of the G20, Indonesia has sought concrete steps from G20 mem-

ber countries to support and actively contribute to global initiatives for preventing and reducing land degradation, she noted. "Indonesia encourages and supports every initiative to make various efforts to reduce land degradation and mangrove rehabilitation," Murtiningsih remarked in Jakarta on Wednesday.

G20 is an international forum comprising 19 countries that work together to handle major

issues. Indonesia is holding the presidency of the grouping this year. Indonesia has initiated concrete steps by targeting to rehabilitate 600 thousand hectares of mangroves, Murtiningsih said.

One such initiative has been undertaken by the Peatland and Mangrove Restoration Agency (BRGM) to encourage collaboration between stakeholders for mangrove rehabilitation, she added. Further, Indonesia is planning to establish 30 large-scale nurseries to support efforts to restore land and forest ecosystems, including the Rumpin Modern Nursery, West Java.

Murtiningsih said that major land and forest rehabilitation efforts have been carried out by various stakeholders and local communities as well as through international collaboration at 108 watershed units, 15 priority lakes, 65 reser-

voirs, 100 water springs, disaster-prone areas, forests with fire-prone areas, and degraded lands across 34 provinces. "The implementation of the mangrove rehabilitation program can also be carried out with education and community empowerment," she added.

At the side event, BRGM's deputy for community empowerment, Gatot Soebiantoro, underlined the importance of participation and collaboration from all stakeholders for mangrove rehabilitation. "Including the international community, the central government, local governments, academics, NGOs (non-governmental organizations), and communities at the site level to support mangrove rehabilitation as part of efforts to achieve the nationally determined contributions (NDC) target," he said. (*)

Indonesia Will Remain World's Investment Destination in 2023: Govt

MINISTER of Investment and Head of the Investment Coordinating Board (BKPM) Bahlil Lahadalia expressed optimism that Indonesia would remain the world's investment destination in 2023. "When asked whether Indonesia is still optimistic that in the future, we will become one of the investment destination countries? Yes, we are very optimistic," the minister noted during the online talk show titled "Optimism for a Stronger Indonesia" in Jakarta on Wednesday (10/8).

Recently, Indonesia has shown an excellent economic foundation. Indonesia's

economic growth had reached 5.44 percent in the second quarter of 2022 (yoy), with the inflation rate maintained at 4.35 percent in June 2022 (yoy) amid global uncertainty that plagued the world, he remarked.

This achievement has made Indonesia as one of the countries with the best macroeconomic foundations in the world. This is especially when compared to other G20 member countries, Lahadalia remarked. "Our economic foundation is based on our consumption growth that is around 5.1 percent, the investment grows at 3.1 percent, and good

exports and imports," he stated.

The minister's optimism is also based on President Joko Widodo's direction that the investment target in 2023 must be higher than the 2022 target of Rp1,200 trillion. The higher investment target is needed to fill the declining financing gap since the state budget deficit must be kept below three percent. "In order to keep our growth above five percent, we need investment. Hence, I am sure that future investment will be above Rp1,200 trillion," Lahadalia noted.

He is also optimistic that the investment realization target of Rp1,200 trillion in 2022

would be achieved.

Until the first semester of 2022, the realization of investment had reached Rp584.6 trillion, or 58.4 percent of the existing target.

He said that the flow of investment realization would continue to increase until the end of the year to pursue the company's targets. "Usually, the investment flow cycle is the smallest in the first quarter and then increases in the third and fourth quarters since people are pursuing targets. With the data we have, God willing, it will be achieved," he concluded. (*)